NEWS RELEASE

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31 July 2026

INDIKA ENERGY RESULTS
FOR THE PERIOD ENDED JUNE 30, 2026

Recorded Net Profit of US$10.2 million
and Invested US$83.1 million for Capex in 6M26

Jakarta - **PT Indika Energy Tbk. (IDX: INDY), an Indonesian investment holding company,** reported its unaudited financial statements for the period ended June 30, 2026.

Highlights

- **Revenues increased by 19.9% YoY to US$1,146.9 million in 6M26**, driven mainly by improve contribution from a) Kideco revenue increase 10.2% YoY to US$855.1 million on the back of higher ASP, b) Tripatra revenue increase 41.3% YoY to US$ 167.4 million.

- **Gross profit increased 36.5% YoY to US$181.2 million in 6M26 and consolidated gross margin improved to 15.8% from 13.9% in 6M25**. Kideco recorded gross profit margin expanded to 19.0% in 6M26 from 14.2% in 6M25, due to higher ASP realized in 6M26.

- **Operating income increased by 82.9% YoY to US$99.0 million in 6M26** with operating margin expanded to 8.6% from 5.7% in 6M26.

- **Forex losses** in 6M26 recorded at US$8.3 million primarily due to the depreciation of the Indonesian Rupiah.

- **The company recorded profit attributable to owners of the Company of US$10.2 million in 6M26**.

- **Adjusted EBITDA was recorded at US$139.1 million in 6M26** compared to US$96.8 million in the same period previous year. LTM EBITDA recorded at US$251.9 million for the period ending June 30, 2026**.**

- **The Company invested total of US$ 83.1 million for Capex**, of which US$ 71.4 million or 85.9% capex is for Awak Mas Project**.**

PT Indika Energy Tbk.
Income Statement Highlights 6M26

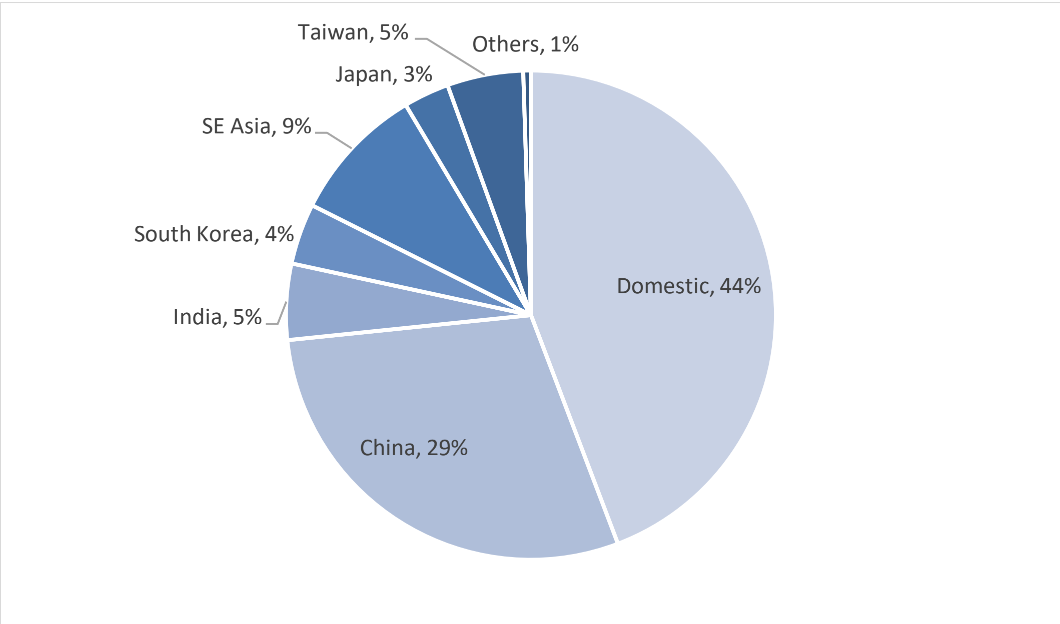
Descriptions (in USD mn)	6M26	6M25	YoY
Total revenues	**1,146.9**	**956.8**	**19.9%**
Kideco	855.1	775.9	10.2%
Indika Resources	42.7	23.8	79.4%
Tripatra	167.4	118.5	41.3%
Interport	86.7	54.9	57.9%
Others	37.4	37.3	0.3%
Elimination	(42.3)	(53.6)	-21.1%
Cost of contracts and goods sold	**(965.8)**	**(824.1)**	**17.2%**
Gross profit	**181.2**	**132.7**	**36.5%**
Selling, general and administrative expenses	(82.2)	(78.6)	4.6%
Operating profit	**99.0**	**54.1**	**82.9%**
Equity in net profit of associates	6.9	5.5	25.5%
Investment income	(2.0)	10.3	-119.2%
Finance cost	(34.7)	(34.7)	0.0%
Amortization of intangible assets	(0.7)	(0.7)	0.0%
Impairment of assets	0.0	0.0	-100.0%
Final tax	(5.8)	(3.7)	56.0%
Others- net	(8.8)	0.2	-3933.5%
Profit (Loss) Income before tax	**53.9**	**31.1**	**73.4%**
Income tax expense	(29.5)	(20.8)	41.4%
Profit (Loss) for the year/period :	**24.4**	**10.3**	**137.8%**
Profit (Loss) attributable to owners of the company	**10.2**	**2.2**	**354.3%**
Profit (Loss) attributable to non-controlling Interest	14.2	8.0	77.9%
Adjusted EBITDA*	139.1	96.8	43.8%
LTM - Adjusted EBITDA*	251.9	208.6	20.7%
EPS (USD/share)	0.0020	0.0004	
Gross margin	15.8%	13.9%	
Operating margin	8.6%	5.7%	
Net margin	0.9%	0.2%	
Adjusted EBITDA Margin	12.1%	10.1%	

* *Includes dividends from associates (last twelve months period ended 30 June 2026)*

The consolidated revenues increased by 19.9% YoY to US$1,146.9 million in 6M26 from US$956.8 million in 6M25, mainly due to higher contributions from Kideco and Tripatra.

a) **Kideco's revenue increased by 10.2% YoY to US$855.1 million in 6M26** on the back higher ASP at US$ 54.7/ton (6.8% YoY) and increase of 350.000-ton sales volume to 14.8MT (2.4% YoY). In terms of market destination, in 6M26 Kideco sold 6.4MT or 43.5% of sales volume to domestic and 8.3MT or 56.5% of sales volume to export market. (ICI-4: US$58.3/ton in 6M26 vs US$47.8/ton in 6M25).

Kideco's Sales Volume by Country 6M26



b) **Indika Resources' revenue increased by 79.4% YoY to US$42.7 million in 6M26**, with coal trading volume increase 104% to 539KT from 264KT in 6M25, and coal trading ASP increase 51.5% to US$72.3/ton from US$ 47.7/ton on the back of higher calorific value coal trading sold. IIR recorded revenue of US$3.8 million from non-coal trading mainly bauxite from Mekko, in 6M26.

c) **Tripatra's revenue increased by 41.3% to US$167.4 million in 6M26,** mainly driven by APA Geng North (US$86.2 millon), FEED FPCI for LNG Abadi Project (US$13.5 million), New project Sambar Development (US$10.9 million), and PMC for UCC Project (US$9.0 million).

d) **Interport's revenue increased 57.9% YoY to US$86.7million in 6M26** mainly due to higher revenue from fuel trading business. In 6M26, Interport revenues consisted of Cotrans of US$35.1 million, KGTE (fuel storage) of US$10.8 million, Fuel Trading of US$32.7 million while the remaining came from Interport business park (IBP) and ILSS.

Cost of Contracts and Goods Sold increased by 17.2% YoY to US$965.8 million in 6M26 from US$824.1 million in 6M25. Mainly due to Kideco's cash costs excluding royalties increase by 9.0% YoY to US$37.3/ton compared to US$34.2/ton in 6M25 (primarily due to higher fuel price, 6M26 fuel price of US$ 0.9/liter compared to US$ 0.67/liter).

Gross profit increased 36.5% YoY to US$181.2 million in 6M26 from US$132.7 million reported in 6M25. The consolidated gross margin improved to 15.8% from 13.9% in 6M25, mainly driven by higher GP margin in Kideco (19.0% in 6M26 vs 14.2% in 6M25).

SG&A expenses increase by 4.6% YoY to US$82.2 million in 6M26 from US$78.6 million in 6M25 mainly due to 1) higher in marketing fee inline with higher revenue from Kideco 2) higher PNBP related to Kideco, and slightly offset by lower G&A.

Equity in net profit of associates increased to US$6.9 million in 6M26 from US$5.5 million in 6M25, due to higher contribution from CEPR.

Finance cost stable at US$34.7 million in 6M26.

Forex losses in 6M26 recorded at US$8.3 million primarily due to the depreciation of the Indonesian Rupiah

The Company reported Profit Attributable to the Owners of the Company of US$10.2 million in 6M26, compared to US$2.2 million in 6M25

**The Company invested US$83.1 million in 6M26 for Capex,** of which we spent 99.1% or US$ 82.4 million for non-coal businesses, mainly for Awakmas project (US$71.4m).

Project Awak Mas development, as of 30 June 2026, Project Awak Mas construction have progressed to 60.63% towards C2 completion, with total project costs incurred amounting to US$340.0 million.

PT Indika Energy Tbk.
Balance Sheet Hightlights 6M26

Descriptions (in USD mn)	6M26	6M25	YoY
Cash balance*	720.9	585.1	23.2%
Current assets	1,318.3	1,170.5	12.6%
Non current asset held for sale	0.0	1.9	-100.0%
Total assets	3,228.1	2,906.9	11.0%
Current liabilities	636.6	578.8	10.0%
Total Debt**	1,195.9	1,002.1	19.3%
Shareholder equity	1,349.5	1,331.3	1.4%
Current ratio (X)	2.1	2.0	
Debt to Ebitda (X)	4.7	4.8	
Net Debt to Ebitda (X)	2.0	2.1	
Debt to equity (X)	0.9	0.8	
Net debt to equity (X)	0.4	0.3	

* includes other financial assets and restricted cash (DHE and reclamation deposits)

** total debt with interest bearing exclude accrued interest and issuance cost

Kideco Financial and Operational Highlights 6M26

Descriptions (USD mn)	6M26	6M25	YoY
Sales	855.1	775.9	10.2%
Gross profit	162.3	110.1	47.4%
Operating profit	122.2	75.0	63.0%
Net income	92.7	60.4	53.6%
EBITDA	127.0	85.7	48.1%
Gross margin	19.0%	14.2%	
Operating margin	14.3%	9.7%	
Net margin	10.8%	7.8%	
EBITDA margin	14.8%	11.0%	
Overburden (mn bcm)	76.9	74.1	3.7%
Production volume (MT)	15.2	14.5	5.3%
Sales volume (MT)	14.8	14.4	2.4%
Stripping ratio (X)	5.0	5.1	-1.4%
Cash Cost incl royalty (US$/ton)	46.5	45.1	3.1%
Cash Cost excl royalty (US$/ton)	37.3	34.2	9.0%
Average selling price FOB (US$/ton)	54.7	51.2	6.8%

Latest Development

- On 19 June 2026, the Company distributed dividends pursuant to the resolution of the Annual General Meeting of Shareholders held on 20 May 2026. The total dividend distributed amounted to US$3,013,598.

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ABOUT INDIKA ENERGY

PT Indika Energy Tbk. ("Indika Energy") is an Indonesia's diversified investment company through its strategic investments in the areas of **Energy Resources** – coal production (PT Kideco Jaya Agung); coal trading (Indika Capital Investment Pte. Ltd.); **Energy Services** – EPC - oil & gas (PT Tripatra Multi Energi, PT Tripatra Engineers & Constructors, PT Tripatra Engineering); **Energy Infrastructure** coal-fired power plant (PT Cirebon Electric Power and PT Prasarana Energi Cirebon); **Logistic & Infrastructure** - ports & logistics (PT Interport Mandiri Utama**,** PT Indika Logistic & Support Services, PT Kuala Pelabuhan Indonesia); fuel storage (PT Kariangau Gapura Terminal Energi) – marine transportation for bulk goods and natural resources (PT Sea Bridge Shipping and PT Cotrans Asia); **Minerals** – gold production (PT Masmindo Dwi Area); bauxite production (PT Mekko Metal Mining) nickel trading (PT Rockgeo Energi Nusantara); **Digital Ventures** - IT enterprise (PT Xapiens Teknologi Indonesia), **Green Business -** Nature based solution (PT Indika Multi Properti, PT Natura Aromatik Nusantara), Renewable Energy (PT Empat Mitra Indika Tenaga Surya), **Electric Vehicle** – E2W (PT Ilectra Motor Group) – E4W commercial (PT Energi Makmur Buana, Kalista Nusa Armada) - Battery (Industri Baterai Nusantara), **Healthcare** – (PT Indika Medika Nusantara , PT Bioneer Indika Group, PT Genomik Solidaritas Indonesia) www.indikaenergy.co.id

FURTHER INFORMATION

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