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28 June 2024

## **INDIKA ENERGY SUCCESSFULLY PRICED US\$105 MILLION TAP SALE OF ITS EXISTING 8.75% BOND DUE 2029**

Jakarta - **PT Indika Energy Tbk. (IDX: INDY)**. On 26 June 2024, PT Indika Energy Tbk ("Indika") successfully priced a tap sale of US\$105 million Senior Notes due 2029 ("Tap Notes"), to be consolidated and form a single series with its US\$350 million Senior Notes due 2029 issued on May 7, 2024 ("Original Notes"), with a 5-year tenor, non-callable in the first 2 years, and a coupon of 8.75% offering. The Tap Notes were priced at par and offer a yield of approximately 8.75%. The sale of the Tap Notes is expected to close on 3 July 2024, following which the total principal amount outstanding of Indika's 2029 Notes will be US\$455 million. The Tap Notes will only be fungible with the Original Notes that were sold pursuant to Regulation S under the U.S. Securities Act of 1933 (the "Securities Act") after the 40-day distribution compliance period pursuant to Regulation S.

The transaction is part of the Company's liability management efforts to proactively manage its debt maturity profile. Together with the remaining net proceeds of the Original Notes, the proceeds of the Tap Notes will be used to repurchase and/or redeem Indika's remaining outstanding 2025 Notes. Earlier, the Company had successfully conducted a tender offer for US\$310.3 million in principal amount of the 2025 Notes. Upon the settlement of the tender offer, the remaining principal amount outstanding of the 2025 Notes was US\$223.7 million.

The Tap Notes are being sold to non-U.S. Persons outside the United States in reliance on Regulation S under the Securities Act. The Tap Notes are not being offered or sold in a manner that constitutes a public offering or private placement in Indonesia under Law Number 8 of 1995 regarding Capital Markets, as amended, and its implementing regulations, including OJK Rule No. 30 of 2019 on the Issuance of Debt-Linked Securities and / or Sukuk issued by ways of Private Placement.

Approval in-principle has been received for the listing and quotation of the Tap Notes on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Admission of the Tap Notes to the official list of the SGX-ST is not to be taken as an indication of the merits of the offering, Indika or the Tap Notes.

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# NEWS RELEASE



## ABOUT INDIKA ENERGY

PT Indika Energy Tbk. ("Indika Energy") is an Indonesia's diversified investment company through its strategic investments in the areas of **Energy Resources** – coal production (PT Kideco Jaya Agung, PT Multi Tambangjaya Utama); coal trading (Indika Capital Investment Pte. Ltd.); **Energy Services** – EPC - oil & gas (PT Tripatra Multi Energi, PT Tripatra Engineers & Constructors, PT Tripatra Engineering); **Energy Infrastructure** coal-fired power plant (PT Cirebon Electric Power and PT Prasarana Energi Cirebon); **Logistic & Infrastructure** - ports & logistics (PT Indika Logistic & Support Services, PT Kuala Pelabuhan Indonesia); fuel storage (PT Kariangau Gapura Terminal Energi) – marine transportation for bulk goods and natural resources (PT Sea Bridge Shipping and PT Cotrans Asia); **Minerals** – gold production (Nusantara Resources Limited); bauxite production (PT Mekko Metal Mining) nickel trading (PT Rockgeo Energi Nusantara); **Digital Ventures** - IT enterprise (PT Xapiens Teknologi Indonesia), digital technology services (PT Zebra Cross Teknologi), **Green Business** - Nature based solution (PT Indika Multi Properti), Renewable Energy (PT Empat Mitra Indika Tenaga Surya), **Electric Vehicle** – E2W (PT Ilectra Motor Group) – E4W commercial (PT Foxconn Indika Motor, PT Energi Makmur Buana, Kalista Nusa Armada) - Battery (Industri Baterai Nusantara), **Healthcare** – (PT Bioneer Indika Group)  
[www.indikaenergy.co.id](http://www.indikaenergy.co.id)

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