

PRESS RELEASE

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14 November 2022

Expanding Net-Zero Emissions, Indika Energy and Foxconn Provide Electric Buses for B20 and G20 Indonesia

DENPASAR, 14 November 2022 – As part of its commitment to support Indonesian Government's program in the development of the electric vehicle ecosystem and efforts to reduce Indonesia's emissions, PT Indika Energy Tbk (Indika Energy) and Hon Hai Technology Group (Foxconn), through each of their subsidiary, established a joint venture company, PT Foxconn Indika Motor (FIM), and agreed to donate 5 electric buses (eBus) to support the series of G20 and B20 event in Indonesia through the Ministry of Investment/Investment Coordinating Board (BKPM).

FIM, which was established to expand net-zero emissions commitment especially in the electric vehicle sector, is a joint-venture company between PT Mitra Motor Group (MMG), a subsidiary of Indika Energy and Foxteq Singapore Pte. Ltd., a subsidiary of Foxconn. FIM aims to conduct manufacturing business for commercial electric vehicles and electric batteries, as well as providing management consultation service.

Arsjad Rasjid, President Director of Indika Energy said, "We see a great potential in the development of electric vehicles in Indonesia for emissions reduction. Indika Energy and Foxconn are delighted to support Indonesia's prestigious B20 and G20 as well to promote green mobility in Indonesia. This is the beginning of a comprehensive electric vehicle ecosystem in Indonesia for a more sustainable future."

"This event today celebrates Foxconn's friendship with our partner Indika Energy and the Indonesian government. It shows our commitment to support the goals to become cleaner, greener and smarter for a Golden Indonesia 2045," said Foxconn Chairman and CEO Young Liu. "Not one of us, has time to waste on our journey, together, to reduce emissions and increase electrification."

Minister of Investment/ Chairman of Indonesia Investment Coordinating Board (BKPM), Bahlil Lahadalia in his speech appreciated Foxconn and Indika Energy's commitment to invest in the battery, electric vehicle and supporting industries in Indonesia. Through this momentum, Bahlil hopes that Indonesia can become a world-class electric vehicle producer. This collaboration is also an example of collaboration between global players and local players to transfer technology and increase Indonesia's competitiveness.

"In order for investment projects to be successful, investors must respect local entrepreneurs so that the economic impact and value they provide can be felt immediately. We are ready to fully support the realization of Foxconn's investment aligned with the government vision in the green transition," said Bahlil.

The electric bus has dimensions of 2,500mm width, 3,279 mm height and 11,940mm length, uses battery lithium iron phosphate type with capacity 299.5 kwh and has total capacity of 45 people.

During the G20 and B20 meetings, the eBus will transfer VIPs from deplaning on the tarmac to the arrival hall in the Ngurah Rai International Airport. These electric buses also serve as VIP shuttle buses. Operating hours are from 6:00 am to 8:00 pm daily. The customized MODEL T appearance, with the silhouette of the gunung and the kawung batik motif, aligns with the G20 theme of recovery.

ABOUT INDIKA ENERGY

PT Indika Energy Tbk. (Indika Energy) is Indonesia's leading diversified investment company with key focus on developing new sustainable businesses through its strategic investments in the areas of **Energy** - coal production (PT Kideco Jaya Agung, PT Multitambangjaya Utama), coal trading (Indika Capital Investment Pte. Ltd.), EPC oil & gas (PT Tripatra Multi Energi, PT Tripatra Engineers & Constructors, PT Tripatra Engineering); **Logistics and Infrastructure** - marine transportation, ports & logistics for bulk goods and natural resources (PT Sea Bridge Shipping, PT Cotrans Asia, PT Indika Logistic & Support Services, PT Kuala Pelabuhan Indonesia), fuel storage (PT Kariangau Gapura Terminal Energi), coal-fired power plant (PT Cirebon Electric Power and PT Prasarana Energi Cirebon); **Minerals** - gold production (Nusantara Resources Limited); **Digital Ventures** - IT enterprise (PT Xapiens Teknologi Indonesia); **Green Businesses** - nature based solution (PT Indika Multi Properti), renewable energy (PT Empat Mitra Indika Tenaga Surya), electric vehicle (PT Ilectra Motor Group, PT Mitra Motor Group). www.indikaenergy.co.id

FURTHER INFORMATION

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ABOUT FOXCONN

Established in 1974 in Taiwan, Hon Hai Technology Group (“Foxconn”) (2317: Taiwan) is the world's largest electronics manufacturer. Hon Hai is also the leading technological solution provider, and it continuously leverages its expertise in software and hardware to integrate its unique manufacturing systems with emerging technologies. Hon Hai has expanded its capabilities into the development of electric vehicles, digital health, and robotics, and three key technologies – new-generation communications technology, AI, and semiconductors – which are key to driving its long-term growth strategy. In addition to maximizing value-creation for customers who include many of the world's leading technology companies, Hon Hai is also dedicated to championing environmental sustainability in the manufacturing process and serving as a best-practices model for global enterprises. www.honhai.com.