

# NEWS RELEASE



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15 July 2022

## **INDIKA ENERGY COMPLETES TENDER OFFERS FOR 5.875% SENIOR NOTES DUE 2024 AND 8.25% SENIOR NOTES DUE 2025**

**Jakarta** – On 14 July 2022, PT Indika Energy Tbk (“The Company”) completed the tender offer of its the 2024 and 2025 Notes with total aggregate purchase price of US\$241.69 million which comprised of US\$184.97 million for the 2024 Notes and US\$56.71 million for the 2025 Notes.

Upon the settlement date, 14 July 2022, the Company paid an aggregate purchase price of US\$184.97 million and the accrued interest to holders of 2024 Notes accepted for purchase in the 2024 Tender Offer, and an aggregate purchase price of US\$56.71 million and the accrued interest to holders of 2025 Notes accepted for purchase in the 2025 Tender Offer.

Ms. Retina Rosabai, Director and Group Chief Financial Officer of Indika Energy, states “The tender offer is funded by our strong cashflow from operation. Despite the volatile market backdrop, we have successfully executed this tender, which is part of our liability management strategy.”

In addition to the tendered Notes, the Company are also to cancel a portion of the 2024 Notes and the 2025 Notes with the amount of US\$28.64 million and US\$19.55 million respectively that were repurchased through the open market prior to the commencement of the Tender Offers. Following the cancellation of these Notes, the amount outstanding on the 2024 Notes and the 2025 Notes is US\$362.40 million and US\$598.88 million respectively. The Company has mandated Mandiri Securities and Standard Chartered Bank as the Dealer Managers for this transaction.

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## ABOUT INDIKA ENERGY

PT Indika Energy Tbk. ("Indika Energy") is Indonesia's leading integrated energy company through its strategic investments in the areas of **Energy Resources** – coal production (PT Kideco Jaya Agung, PT Multi Tambangjaya Utama); coal trading (Indika Capital Investment Pte. Ltd.); **Energy Services** – EPC - oil & gas (PT Tripatra Multi Energi, PT Tripatra Engineers & Constructors, PT Tripatra Engineering); EPC – contract mining (PT Petrosea Tbk. (IDX: PTRO).); **Energy Infrastructure** – marine transportation, ports & logistics for bulk goods and natural resources (PT Sea Bridge Shipping, PT Cotrans Asia, PT Indika Logistic & Support Services, PT Kuala Pelabuhan Indonesia); fuel storage (PT Kariangau Gapura Terminal Energi); coal-fired power plant (PT Cirebon Electric Power and PT Prasarana Energi Cirebon); **Minerals** – gold production (Nusantara Resources Limited); **Digital Ventures** - IT enterprise (PT Xapiens Teknologi Indonesia), digital technology services (PT Zebra Cross Teknologi), **Green Businesses** - Nature based solution (PT Indika Multi Properti), Renewable Energy (PT Empat Mitra Indika Tenaga Surya), Electric Vehicle (PT Ilectra Motor Group).

[www.indikaenergy.co.id](http://www.indikaenergy.co.id)

## FURTHER INFORMATION

Ricardo Silaen, CFA – Head of Investor Relations

Nicky Kurniawan – Head of Corporate Finance

E [investor.relations@indikaenergy.co.id](mailto:investor.relations@indikaenergy.co.id)

T +62 21 2557 9888

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