

# NEWS RELEASE

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1 November 2017

### INDIKA ENERGY SHAREHOLDERS APPROVE THE ACQUISITION OF AN ADDITIONAL 45% STAKE IN KIDECO

**JAKARTA** – During today's Extraordinary General Meeting of Shareholders, The shareholders of PT Indika Energy Tbk have approved the following agendas:

1. Approving PT Indika Energy Tbk ("Company") to acquire the additional 45% stake in PT Kideco Jaya Agung ("Kideco").
2. Approving the Company's financing plan for the acquisition by bond issuance
3. Approving the Company's the debt pledge plan in relation to the financing of the acquisition

With this approval, the company is expected to conclude the acquisition of additional 45% stake in Kideco by the end of November 2017 with long stop date of 29 December 2017.

Indika Energy has built an integrated business portfolio in energy resources, services, and infrastructure. "The completion of this acquisition will be Indika Energy's concrete development to further strengthen the Company's vision to become the national company who committed to supply the energy needs for Indonesia" said Arsjad Rasjid, President Director and Group CEO of Indika Energy.

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## ABOUT PT INDIKA ENERGY TBK.

PT Indika Energy Tbk. ("Indika Energy") is Indonesia's leading integrated energy company through its strategic investments in the areas of **Energy Resources** – coal production (PT Kideco Jaya Agung, PT Santan Batubara, PT Multi Tambangjaya Utama, PT Mitra Energi Agung), **Energy Services** – EPC - oil & gas (PT Tripatra Engineers & Constructors, PT Tripatra Engineering); EPC – contract mining (PT Petrosea Tbk.), and **Energy Infrastructure** – marine transportation, ports & logistics for bulk goods and natural resources (PT Mitrabahtera Segara Sejati Tbk., PT Sea Bridge Shipping, PT Cotrans Asia, PT Indika Logistic & Support Services, PT Kuala Pelabuhan Indonesia); coal-fired power plant (PT Cirebon Electric Power and PT Cirebon Energi Prasarana).

[www.indikaenergy.co.id](http://www.indikaenergy.co.id)

## FURTHER INFORMATION

Retina Rosabai – Deputy Director, Corporate Finance & Investor Relations  
Nicky Kurniawan – Senior Manager, Corporate Finance & Investor Relations

[E\\_investor.relations@indikaenergy.co.id](mailto:E_investor.relations@indikaenergy.co.id)  
T +62 21 2557 9888

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