

NEWS RELEASE

FOR IMMEDIATE DISTRIBUTION

INDIKA ENERGY COMPLETES ACQUISITION OF AN ADDITIONAL 45% STAKE IN KIDECO

7th December 2017, JAKARTA - PT Indika Energy Tbk. ("Indika") and its wholly-owned subsidiary PT Indika Inti Corpindo (collectively, "Indika Energy") announced today that it has completed the acquisition of an additional 45% shares in Kideco from Samtan Co. Ltd. and PT Muji Inti Utama after fulfillment of all terms and conditions set out in the Share Purchase Agreements.

Indika Energy now is the majority shareholder holding 91.0% stake at Kideco, Indonesia 3rd largest coal company under 1st generation CCOW with concession area in East Kalimantan. "The completion of this transaction will further enhance synergies within Indika Energy's subsidiaries and further strengthen our position in the energy business value chain," said Arsjad Rasjid, President Director and Group CEO of Indika Energy.

End

#

ABOUT PT INDIKA ENERGY TBK.

PT Indika Energy Tbk. ("Indika Energy") is Indonesia's leading integrated energy company through its strategic investments in the areas of **Energy Resources** – coal production (PT Kideco Jaya Agung, PT Santan Batubara, PT Multi Tambangjaya Utama); coal trading (Indika Capital Investment), **Energy Services** – EPC - oil & gas (PT Tripatra Engineers & Constructors, PT Tripatra Engineering); EPC – contract mining (PT Petrosea Tbk.), and **Energy Infrastructure** – marine transportation, ports & logistics for bulk goods and natural resources (PT Mitrabahtera Segara Sejati Tbk., PT Sea Bridge Shipping, PT Cotrans Asia, PT Indika Logistic & Support Services, PT Kuala Pelabuhan Indonesia); coal-fired power plant (PT Cirebon Electric Power and PT Cirebon Energi Prasarana).

www.indikaenergy.co.id

FURTHER INFORMATION

Retna Rosabai – Head of Investor Relations & Corporate Finance
Nicky Kurniawan – Senior Manager of Investor Relations & Corporate Finance

E investor.relations@indikaenergy.co.id

T +62 21 2557 9888, ext 18130

PT Indika Energy Tbk.

Graha Mitra, 7th Floor, Jl. Jend. Gatot Subroto Kav. 21, Jakarta 12930, Indonesia
T +62 21 2557 9888, F +62 21 2557 9889, www.indikaenergy.co.id

NEWS RELEASE

DISCLAIMER

Not for distribution or forwarding, directly or indirectly, into the United States of America, Canada or Japan.

This news release may contain certain financial information, projections, plans, strategies, and objectives of PT Indika Energy Tbk., that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law.

Neither PT Indika Energy Tbk., its affiliates nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements in this communication.

This news release is for information only and is not an offer to sell or an invitation to buy any securities and neither this news release nor anything herein forms the basis for any contract or commitment whatsoever. This news release is not an offer of securities for sale in the United States or to any U.S. person. Neither this news release nor any copy hereof may be taken into or distributed in the United States or to any U.S. person. The securities described in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to any U.S. person absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about Indika Energy and its management, as well as financial statements. Indika Energy does not intend to register any securities in the United States. Nothing in this news release shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. END