

NEWS RELEASE

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17 July 2019

INDIKA ENERGY TO REDEEM US\$215,000,000 OF THE SENIOR NOTES DUE 2023

Jakarta - PT Indika Energy Tbk. (IDX: INDY) announced today that it has issued a redemption notice to all holders of its US\$500,000,000 6.375% Senior Notes due 2023 ("2023 Notes") in relation to its intention to partially redeem US\$215,000,000 of its outstanding 2023 Notes on August 16, 2019 at the redemption price of 102.125% per US\$100,000 plus accrued and unpaid interest up to the redemption date. The source of funds for the redemption will be a combination of internal cash and bank financing provided by 3 banks.

This 5-year US\$150 million term loan is underwritten by Bank Mandiri (Persero) Tbk, Citibank N.A. Jakarta Branch, and Standard Chartered Bank (Singapore) Limited.

This liability management exercise is in line with Indika Energy's objectives to further improve its financial metrics and diversify its capital structure

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ABOUT INDIKA ENERGY

PT Indika Energy Tbk. ("Indika Energy") is Indonesia's leading integrated energy company through its strategic investments in the areas of Energy Resources – coal production (PT Kideco Jaya Agung, PT Multi Tambangjaya Utama); gold production (Nusantara Resources Limited), coal trading (Indika Capital Investment Pte. Ltd.), Energy Services – EPC - oil & gas (PT Tripatra Engineers & Constructors, PT Tripatra Engineering); EPC – contract mining (PT Petrosea Tbk. (IDX: PTRO).); information, communications and technology (PT Indika Digital Teknologi) and Energy Infrastructure – marine transportation, ports & logistics for bulk goods and natural resources (PT Mitra Bajera Segara Sejati Tbk. (IDX: MBSS), PT Sea Bridge Shipping, PT Cotrans Asia, PT Indika Logistic & Support Services, PT Kuala Pelabuhan Indonesia); fuel storage (PT Kariangau Gapura Terminal Energi); coal-fired power plant (PT Cirebon Electric Power and PT Prasarana Energi Cirebon).

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FURTHER INFORMATION

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Neither PT Indika Energy Tbk., its affiliates nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements in this communication.

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