



NEWS RELEASE

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INDIKA ENERGY COMPLETED THE ACQUISITION OF THE REMAINING STAKES IN MUTU

Jakarta - PT Indika Energy Tbk. (IDX: INDY) announced today that Indika Energy thru its subsidiary, Capital Investment Pte Ltd (“**ICI**”), has completed the acquisition of an additional 15% shares in PT Multi Tambangjaya Utama (“**MUTU**”) from Prime Empire Investments Pte. Ltd. (“**Prime**”), The total transaction is US\$9.9 million for 2,625,000 shares or 15% shares in MUTU.

Indika Energy now owns 100% shares in MUTU which 85% owned by PT Indika Indonesia Resources (“**IIR**”) and 15% owned by ICI

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ABOUT INDIKA ENERGY

PT Indika Energy Tbk. ("Indika Energy") is Indonesia's leading integrated energy company through its strategic investments in the areas of Energy Resources – coal production (PT Kideco Jaya Agung, PT Multi Tambangjaya Utama); gold production (Nusantara Resources Limited), coal trading (Indika Capital Investment Pte. Ltd.), Energy Services – EPC - oil & gas (PT Tripatra Engineers & Constructors, PT Tripatra Engineering); EPC – contract mining (PT Petrosea Tbk. (IDX: PTRO).); information, communications and technology (PT Indika Digital Teknologi) and Energy Infrastructure – marine transportation, ports & logistics for bulk goods and natural resources (PT Mitra Bajera Segara Sejati Tbk. (IDX: MBSS), PT Sea Bridge Shipping, PT Cotrans Asia, PT Indika Logistic & Support Services, PT Kuala Pelabuhan Indonesia); fuel storage (PT Kariangau Gapura Terminal Energi); coal-fired power plant (PT Cirebon Electric Power and PT Prasarana Energi Cirebon).

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