

NEWS RELEASE



SOLICITING CONSENT FROM 2012 NOTEHOLDERS

March 9, 2011 – PT Indika Energy Tbk. (“Indika Energy”) announced today that its wholly owned subsidiary Indo Integrated Energy B.V. has commenced consent solicitation relating to all its outstanding Senior Notes Due 2012. Indika Energy is soliciting consent from Noteholders in seeking technical amendment of certain restrictive covenants of the Indenture, which had limited Indika Energy's potential utilization of the full range of refinancing transactions typically available in the market.

"The consent solicitation is intended to provide Indika Energy with more flexibility in carrying out financing alternatives," said Mr. Azis Armand, CFO of Indika Energy. The proposed amendment will require receipt of a majority of consents of the outstanding Notes. This consent solicitation exercise will have no impact on company performance.

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About PT Indika Energy Tbk. (www.indikaenergy.co.id)

PT Indika Energy Tbk. (“Indika Energy”) is Indonesia’s leading integrated energy company, providing its customers with integrated energy solutions through its diversified investments in the areas of energy resources, energy services and energy infrastructure through its strategic investments in the areas of coal production (PT Kideco Jaya Agung); engineering, procurement and construction services (Tripatra); engineering, mining and construction contractor & services (PT Petrosea Tbk.); and a power generation project (PT Cirebon Electric Power).

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