



INDIKA ENERGY INCREASES FREE-FLOAT IN PETROSEA THROUGH SHARE PLACEMENT

- Placement of 25,215,000 shares, or 25% stake Petrosea at Rp36,000 per offering share;
- Total gross proceeds of Rp1,044 billion or US\$116m, assuming the over-allotment option is exercised in full;
- Indika remains Petrosea largest shareholder holding 69.8% post placement

Jakarta, 6th February 2012 – PT Indika Energy Tbk. (“Indika”) is pleased to announce that it has completed a placement of 25% (or 28.75% assuming Over-allotment option is fully exercised) of its shares in PT Petrosea Tbk. (“Petrosea”) raising approximately US\$116 million.

The demand from both domestic and international investors has been good with total order book reaching US\$240 million with participation from a broad range of high quality institutional investors.

This placement exercise is to fulfill BAPEPAM-LK’s requirement for Indika to refloat a minimum of 16.6% of its shareholding in Petrosea following the acquisition and tender offer completed in August 2009. Post transaction, Petrosea free float will increase to 30.2% and Indika remains Petrosea largest shareholder holding approximately 69.8% interest.

“Since the acquisition in 2009, Petrosea has been an integral part in Indika’s “3 pillar strategy” and we have seen concrete development in both strategic and



financial gains from our investment in Petrosea. Petrosea continues to play an important part in our long term growth strategy and we remain committed to supporting and growing the business further” said Mr. Wishnu Wardhana, Indika’s Co-CEO.

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About PT Indika Energy Tbk. (www.indikaenergy.co.id)

PT Indika Energy Tbk. ("Indika Energy") is Indonesia’s leading integrated energy company through its strategic investments in the areas Energy Resources - coal production (PT Kideco Jaya Agung, PT Santan Batubara); Energy Services – EPC - oil & gas (Tripatra); EPC – contract mining (PT Petrosea Tbk.); Energy Infrastructure – coal transport & logistic (PT Mitrabahtera Segara Sejati Tbk., PT Sea Bridge Shipping, PT Coatrans Asia); power generation project (PT Cirebon Electric Power).

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