

NEWS RELEASE



INDIKA ENERGY EXECUTES ITS OPTION AGREEMENT TO PURCHASE A MAJORITY 51% STAKE OF MBSS

6 April 2011, Jakarta- PT Indika Energy Tbk (“Indika Energy”) announced today that it executed its option to acquire a majority 51% stake of PT Mitrabahtera Segara Sejati (“MBSS”), an integrated coal transport & logistics services company from the Prasatya Family, pursuant to the Option Agreement dated November 29, 2010.

PT Indika Energy Tbk, through its wholly owned subsidiary, PT Indika Energy Infrastructure paid total consideration of Rp 1,454,797,145,180.00 (approximately US\$167.78 million) or Rp1,630 per share for 892,513,586 common shares of MBSS.

“The completion of the MBSS acquisition will further strengthen Indika Energy’s foothold in the energy sector in the areas of resources, services and infrastructure. We expect the acquisition will further enhance our ability to provide a full range of services to the entire coal value chain as well as provide operational synergies. Our immediate task is to have our two management teams integrate and map out our combined strategic plans,” said Mr. Wishnu Wardhana, Co-CEO Indika Energy.

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About PT Indika Energy Tbk. (www.indikaenergy.co.id)

PT Indika Energy Tbk (“Indika Energy”) is Indonesia’s leading integrated energy company through its strategic investments in the areas Energy Resources - coal production (PT Kideco Jaya Agung, PT Santan Batubara); Energy Services – EPC oil and gas (Tripatra); EPC – contract mining (PT Petrosea Tbk); Energy Infrastructure – coal transport & logistic (PT Mitrabahtera Segara Sejati, PT Sea Bridge Shipping, PT Coatrans Asia); power generation project (PT Cirebon Electric Power).

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