

**INDIKA ENERGY AND CHINA RAILWAY GROUP
SIGN A PRINCIPAL AGREEMENT
ON MINING & TRANSPORTATION INFRASTRUCTURE PROJECTS IN INDONESIA**

3 October 2013, JAKARTA – Today, on the Business Forum Indonesia - China, PT Indika Energy Tbk. ("Indika Energy") signed a principal agreement with China Railway Group Limited ("CREC") to jointly develop mining and transportation infrastructure projects in the Papua and Central Kalimantan provinces in Indonesia. CREC is a large conglomerate and a listed company based in Beijing, People's Republic of China, with a range of expertise in infrastructure, transportation, property, investment, manufacturing and business management in numerous other disciplines.

As the initial phase of this partnership, Indika Energy and CREC will jointly conduct a series of activities to meet the minimum requirement of 10 million tonnes of coal per annum per project in the provinces of Papua and Central Kalimantan. Furthermore, if the feasibility studies shown a good results, then Indika Energy and CREC will develop the necessary infrastructure and to conduct related transportation activities in the relevant mine project areas in Papua and Central Kalimantan. It is estimated that the value of the engineering, procurement, construction, operation and maintenance contracts related to these projects is approximately USD 6 billion.

"We welcome our partnership with open arms. As a private company we feel proud to be in collaboration with a large Chinese company in the development of infrastructure in Indonesia. This proves the existence of continuous interest in high investment and partnership with a national company, internationally. With the expertise of each company, we certainly hope that this collaboration will provide large benefit and contribution to Indonesia's development progress," said M. Arsjad Rasjid P.M. – Vice President Director and Group Chief Financial & Operating Officer Indika Energy.

About PT Indika Energy Tbk. (www.indikaenergy.co.id)

PT Indika Energy Tbk. ("Indika Energy") is Indonesia's leading integrated energy company through its strategic investments in the areas of Energy Resources – coal production (PT Kideco Jaya Agung, PT Santan Batubara, PT Multi Tambangjaya Utama, PT Mitra Energi Agung); Energy Services – EPC - oil & gas (PT Tripatra Engineers & Constructors, PT Tripatra Engineering); EPC – contract mining (PT Petrosea Tbk.); Energy Infrastructure – coal transport & logistic (PT Mitrabahtera Segara Sejati Tbk., PT Sea Bridge Shipping, PT Cotrans Asia, PT Indika Logistic & Support Services); power generation project (PT Cirebon Electric Power).

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