

INDIKA ENERGY COMPLETES ACQUISITION OF 10% PARTICIPATING INTEREST IN THE SOUTHWEST BIRD'S HEAD PSC

29 May 2013, Jakarta – PT Indika Energy Tbk. (“Indika Energy”) announces that wholly-owned subsidiary PT Indika Multi Daya Energi has completed the acquisition of a 10% Participating Interest in the Total-operated Southwest Bird’s Head PSC. Total E&P Indonesia West Papua will hold the remaining 90% interest.

About the Southwest Bird’s Head PSC

This PSC was awarded to Total in August 2011. The exploration block is located in the on-offshore Salawati Basin of the Province of West Papua, covering an area of 7,176 km². The first exploration well is planned to be spudded by end of June 2013.

Total Exploration and Production in Indonesia

Total, through its subsidiary Total E&P Indonesia, has been present in Indonesia since 1967 with operations concentrated in the giant offshore Mahakam PSC (50%, operator) in East Kalimantan. The Group is the largest gas producing operator in Indonesia and currently contributes to around 80% of the Bontang LNG Plant supply. In 2012, Mahakam PSC produced 1.786 billion cubic feet per day of gas and 67,000 barrels per day of oil and condensates which positioned Total as the largest gas producer, the 3rd largest liquids producer and the first operator in terms of barrel oil equivalent per day in Indonesia. Beyond Mahakam PSC, Indonesia is an important country for Total’s exploration efforts. As of 01.01.2013, with a total of 15 blocks including 6 deepwater blocks, 2 unconventional gas blocks and 1 block in frontier area, Total holds the largest number of block participations among Majors in Indonesia.

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About PT Indika Energy Tbk. (www.indikaenergy.co.id)

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