

# NEWS RELEASE



## TRIPATRA - CONSORTIUM SIGNS THE FIRST DEEPWATER DEVELOPMENT PROJECT IN INDONESIA

**28 February 2014, Jakarta** – A consortium between PT Tripatra Engineers & Constructors (“Tripatra”), a subsidiary of PT Indika Energy Tbk. (“Indika Energy”), PT Saipem Indonesia, PT Chiyoda International Indonesia and Hyundai Heavy Industries Co. Ltd., have signed a US\$1.1 billion contract from ENI Muara Bakau BV., for the development of a new Floating Production Unit (FPU) in the Jangkrik Complex, Muara Bakau permit area, Makassar Strait, offshore of Kalimantan.

The Jangkrik complex is a gas discovery made in 2009 and located about 70 km from the coast. The project is scheduled to start immediately. The main scope of work for this project is engineering, procurement, fabrication of the FPU and the installation of a mooring system, hook-up, commissioning and assistance to start up. The FPU will treat gas plus condensates with capacity of 450 mmscf/d.

Tripatra, since its establishment in 1973, has played a significant role providing energy engineering services, comprising of EPC, O&M and logistic business. Its strong engineering capabilities and skilled project management are the key drivers of its success in implementing world class projects. Tripatra provides full range of technical and projects management skills.

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