

## **INDIKA ENERGY PURCHASES 10% PARTICIPATING INTEREST IN TOTAL'S SOUTHWEST BIRD'S HEAD PSC**

**20 February 2013**, Jakarta – PT Indika Energy Tbk. ("Indika Energy") announces that wholly-owned subsidiary PT Indika Multi Daya Energi has signed an agreement with Total E&P Indonesia West Papua, a subsidiary of Total, to acquire a 10% participating interest in the Southwest Bird's Head PSC, whilst Total as Operator will hold the remaining 90% interest. The purchase is subject to approval by Indonesian authorities and the final purchase price will be determined upon closing and following confirmatory due diligence. "This purchase will strengthen further our energy platform, it will leverage Indika Energy's in-depth understanding of local market context and create synergies with our activities in Papua" said Arsjad Rasjid, Co-CEO of Indika Energy. Elisabeth Proust, Total Group Representative in Indonesia and General Manager of Total E&P Indonesia West Papua, declared "This transaction is a first step for developing a wider cooperation between Total and Indika Energy and demonstrates Total's ability to team-up with quality local partners to explore and develop Indonesian Oil & Gas resources."

### **About South West Bird's Head PSC**

This PSC was awarded to Total in August 2011. The exploration block is located in the on-offshore Salawati Basin of the Province of West Papua, covering an area 7,176 square-km. The first exploration well is planned to be spudded by end of April 2013.

### **Total Exploration and Production in Indonesia**

Total has been present in the country since 1968, with operations primarily concentrated in the offshore Mahakam block (50%, operator) in East Kalimantan, covering the Peciko and Tunu gas fields. Total is also operating the Sisi-Nubi gas field with a 47.9%. The Group is the largest gas producing

# NEWS RELEASE



operator in Indonesia and currently contributes to around 80% of the Bontang LNG Plant supply. Total's production in Indonesia was at 132,000 boe/day in 2012.

**###**

## **About PT Indika Energy Tbk. ([www.indikaenergy.co.id](http://www.indikaenergy.co.id))**

PT Indika Energy Tbk ("Indika Energy") is Indonesia's leading integrated energy company through its strategic investments in the areas of Energy Resources - coal production (PT Kideco Jaya Agung, PT Santan Batubara, PT Multi Tambangjaya Utama, PT Mitra Energi Agung); Energy Services – EPC oil and gas (Tripatra); EPC – contract mining (PT Petrosea Tbk.); Energy Infrastructure – coal transport & logistic (PT Mitrahahtera Segara Sejati Tbk., PT Sea Bridge Shipping, PT Cotrans Asia); power generation (PT Cirebon Electric Power).

**For further information, please contact:**

**Retina Rosabai**  
**SVP Corporate Finance & Investor Relations**

**Anto Broto**  
**Investor Relations Manager**

Office: +62 21 2557 9888

Email: [investor.relations@indikaenergy.co.id](mailto:investor.relations@indikaenergy.co.id)

**DISCLAIMER:**

**Not for distribution or forwarding, directly or indirectly, into the United States of America, Canada or Japan.**

# NEWS RELEASE



This Press Release contains certain financial information and may also contain certain projections, plans, strategies, and objectives of PT Indika Energy Tbk., that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law.

Neither PT Indika Energy Tbk., its affiliates nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements in this communication.

*This press release is for information only and is not an offer to sell or an invitation to buy any securities and neither this press release nor anything herein forms the basis for any contract or commitment whatsoever. This press release is not an offer of securities for sale in the United States or to any U.S. person. Neither this press release nor any copy hereof may be taken into or distributed in the United States or to any U.S. person. The securities described in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to any U.S. person absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about Indika Energy and its management, as well as financial statements. Indika Energy does not intend to register any securities in the United States. Nothing in this press release shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.*

END