NEWS RELEASE



KIDECO DECLARES US\$ 245 MILLION FINAL DIVIDENDS

18 MARCH 2011, JAKARTA – PT Kideco Jaya Agung ("Kideco"), PT Indika Energy Tbk. ("Indika Energy") 46% subsidiary, shareholders today has approved the followings during the company's Annual General Shareholders Meeting.

1. 2010 Audited Financial Report

Kideco reported Net Profit of US\$ 316.3 million on Net Revenue of US\$ 1.6 billion

2. Dividends Declaration

Kideco has declared a final dividends payment of US\$ 245 million. Together with the US\$ 70 million interim dividends paid in November 2010, Kideco's total dividends payout for 2010 is US\$ 315 million.

"We are pleased with Kideco's good performance in 2010 with production target of 29 MT achieved under challenging weather condition" said Mr. Paulus Lucas, Director of Kideco.

END

###

About PT Indika Energy Tbk. (www.indikaenergy.co.id)

PT Indika Energy Tbk ("Indika Energy") is Indonesia's leading integrated energy company, providing its customers with integrated energy solutions in the areas of energy resources, energy services and energy infrastructure through its strategic investments in coal production (PT Kideco Jaya Agung); engineering, procurement and construction services (Tripatra); engineering, mining and construction contractor & services (PT Petrosea Tbk); and a power generation project (PT Cirebon Electric Power).

For further information, please contact:

Retina RosabaiOffice: +62 21 2557 9888SVP Investor RelationsEmail: investor.relations@indikaenergy.co.id

NEWS RELEASE



DISCLAIMER:

This Press Release contains certain financial information and may also contain certain projections, plans, strategies, and objectives of PT Indika Energy Tbk., that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law.

Neither PT Indika Energy Tbk., its affiliates nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statement in this communication.

Not for distribution or forwarding, directly or indirectly, into the United States of America, Canada or Japan.

This announcement is not an offer to purchase or sell, or a solicitation of an offer to purchase or sell, securities in the United States. The securities referred to herein have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. The Company does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States.

Nothing in this announcement constitutes an offer of securities for sale in any jurisdiction where it is unlawful to do so.