

NEWS RELEASE

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INDIKA ENERGY COMPLETES ACQUISITION OF AN ADDITIONAL 45% STAKE IN KIDECO

7th December 2017, JAKARTA - PT Indika Energy Tbk. (“**Indika**”) and its wholly-owned subsidiary PT Indika Inti Corpindo (collectively, “Indika Energy”) announced today that it has completed the acquisition of an additional 45% shares in Kideco from Samtan Co. Ltd. and PT Muji Inti Utama after fulfillment of all terms and conditions set out in the Share Purchase Agreements.

Indika Energy now is the majority shareholder holding 91.0% stake at Kideco, Indonesia 3rd largest coal company under 1st generation CCOW with concession area in East Kalimantan. “The completion of this transaction will further enhance synergies within Indika Energy’s subsidiaries and further strengthen our position in the energy business value chain,” said Arsjad Rasjid, President Director and Group CEO of Indika Energy.

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ABOUT PT INDIKA ENERGY TBK.

PT Indika Energy Tbk. (“Indika Energy”) is Indonesia’s leading integrated energy company through its strategic investments in the areas of **Energy Resources** – coal production (PT Kideco Jaya Agung, PT Santan Batubara, PT Multi Tambangjaya Utama); coal trading (Indika Capital Investment), **Energy Services** – EPC - oil & gas (PT Tripatra Engineers & Constructors, PT Tripatra Engineering); EPC – contract mining (PT Petrosea Tbk.), and **Energy Infrastructure** – marine transportation, ports & logistics for bulk goods and natural resources (PT Mitrahaftera Segara Sejati Tbk., PT Sea Bridge Shipping, PT Cotrans Asia, PT Indika Logistic & Support Services, PT Kuala Pelabuhan Indonesia); coal-fired power plant (PT Cirebon Electric Power and PT Cirebon Energi Prasarana).

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